EXECUTIVE COMPASS™

Financial Reporting Services Technical Drafting • Disclosure Support • Consolidation

US GAAP | UK GAAP | IFRS Accounting Standards

SERVICE PROPOSAL AND COMMERCIAL FRAMEWORK

Prepared by Executive Compass™

DRAFT CLEARLY.
FINALISE WITH CONFIDENCE.

A disciplined drafting service for finance teams that need technically structured, auditor-ready financial statements without adding permanent reporting capacity.

VERSION	DATE	STATUS
2.0	1 August 2026	Client proposal

01 The engagement proposition

Financial statements that are structured for scrutiny, not merely formatted for submission.

The output is a reporting instrument.

Executive Compass™ Financial Reporting Services converts an approved trial balance, accounting schedules and management judgements into a coherent set of financial statements under the selected reporting framework. The work is designed to reduce year-end pressure, improve note consistency, surface unresolved accounting matters early and give management, auditors and external advisers a disciplined working draft.

Positioning boundary

This is a specialist drafting and financial-reporting support service. It is not an audit, review, assurance opinion, legal filing opinion or substitute for management's responsibility for the financial statements.

Who the service is for

Client situation	Typical need	Best starting tier
Private company with a clean close	A complete first draft, notes and cash-flow statement without hiring permanent reporting staff.	Starter or Foundation
CFO or controller under year-end pressure	Technical drafting capacity, disclosure discipline and a clear issues list for management and auditors.	Structured
Multi-entity or international group	Consolidation-ready statements, currency translation, eliminations and group disclosures.	Group
Transaction, conversion or regulatory event	First-time adoption, restatement, acquisition accounting, carve-out or public-reporting support.	Complex / scoped

What makes the service different

- Framework-aware drafting: the statement structure, note architecture and accounting-policy language are built around the applicable GAAP, not copied from a generic template.
- A clear evidence trail: every material note is linked to a lead schedule, policy judgement or management representation.
- Issues are separated from presentation: unresolved recognition, measurement and disclosure matters are recorded in a technical issues register rather than hidden inside the draft.
- Auditor-ready, not auditor-dependent: the draft is prepared to support efficient review, while preserving the auditor's independence and management's ownership of the accounts.
- Fixed-fee packaging with explicit complexity gates, revision limits and change-control rules.

02 Engagement boundary and responsibility

Drafting support is valuable precisely because the responsibilities are explicit.

No assurance is provided.

The service assists management in preparing and presenting historical financial information. Management remains responsible for the accounting records, the selected reporting framework, accounting policies and estimates, internal control, going-concern assessment, completeness of disclosures, approval and issuance of the financial statements.

For US engagements, AICPA standards distinguish preparation, compilation, review and audit services. Where Executive Compass™ is not acting through an appropriately licensed US CPA firm, the work is positioned as management-support drafting and technical financial-reporting assistance, with no accountant's report. For international compilation engagements, ISRS 4410 similarly distinguishes compilation from assurance and retains management responsibility for the financial information.

Included

- Financial statement architecture and presentation under the agreed framework.
- Primary statements, comparative information and note disclosures included in the selected tier.
- Cross-casting, internal consistency checks and tie-out to the approved trial balance and supporting schedules.

- Accounting-policy drafting based on management-approved positions.
- Drafting issues register and management information request list.
- One or more review rounds as specified in the selected package.
- A final editable Word or financial-reporting-software output and locked PDF, where technically available.

Excluded unless separately scoped

- Audit, review, agreed-upon procedures, assurance conclusion or independent compilation report.
- Bookkeeping remediation, source-document reconstruction or transaction processing.
- Tax return preparation, tax opinions, valuation reports, actuarial work or legal opinions.
- Companies House filing, HMRC filing, EDGAR filing, XBRL/iXBRL tagging or local statutory submission unless explicitly included through approved software or a local filing partner.
- Management approval of accounting estimates, impairment models, forecasts or going-concern assumptions.
- Regulated financial institutions, insurers, listed issuers or public-interest entities unless accepted under a separate specialist scope.

Critical commercial rule

The fixed fee assumes the client provides a closed and approved trial balance. Material late adjustments, incomplete reconciliations, multiple draft cycles or accounting conclusions that change after drafting are change events, not ordinary revisions.

03 Framework landscape

The framework changes the disclosure burden, technical judgement and regulatory risk.

UK GAAP

UK private-company reporting commonly falls within FRS 105, FRS 102 Section 1A, full FRS 102, FRS 101 or UK-adopted international accounting standards. Company size thresholds increased for financial years beginning on or after 6 April 2025; current micro-entity thresholds include turnover of £1 million, balance-sheet total of £500,000 and 10 employees, with any two criteria generally required.

The FRC's Periodic Review 2024 amendments have a principal effective date of 1 January 2026. The revised framework introduces significant changes including a new revenue model and, for FRS 102, a new lease-accounting model. This creates a natural price distinction between routine legacy-format drafting and 2026 transition-sensitive work.

US GAAP

The FASB Accounting Standards Codification is the authoritative source of nongovernmental US GAAP, subject to SEC rules for registrants. Private-company alternatives may reduce selected burdens, while public-company, acquisition, pro forma and SEC contexts add extensive presentation, disclosure and review requirements.

IFRS Accounting Standards

A complete IFRS set includes financial position, profit or loss and other comprehensive income, changes in equity, cash flows and notes, with comparatives. IFRS 18 will replace IAS 1 from 1 January 2027, introducing defined subtotals, management-defined performance measure disclosures and enhanced aggregation principles. IFRS 19, also effective from 2027, permits eligible subsidiaries to use reduced disclosures while retaining IFRS recognition and measurement.

Commercial implication

Framework path	Relative drafting burden	Pricing implication
FRS 105 / simple FRS 102 Section 1A	Lower disclosure volume; still requires statutory form, accounting-policy discipline and Companies Act statements.	Starter / Foundation
Full FRS 102	Broader disclosures, more technical areas and 2026 revenue/lease transition sensitivity.	Moderate to high
US GAAP - private company	Dense codification, industry-specific guidance and lender/CPA expectations.	Moderate to high
Full IFRS	Extensive disclosure architecture and frequent judgement-heavy notes.	High
SEC / listed / first-time adoption / transaction	Regulatory overlays, multiple periods, technical memos, pro forma or conversion demands.	Specialist scope only

04 The Executive Compass complexity model

The fee is driven by five observable conditions, not turnover alone.

Five dimensions determine the complexity gate.

Dimension	Foundation	Structured	Group	Complex
1. Data readiness	Closed TB; reconciled control accounts; complete schedules.	Limited cleanup; several open schedules.	Multiple entities and mapping packs.	Restatement, carve-out or incomplete records.
2. Entity structure	Single entity.	Single entity with branches or moderate complexity.	Parent plus subsidiaries; eliminations and FX.	Acquisition, disposal, restructuring or cross-border reorganisation.
3. Accounting judgement	Routine accruals, fixed assets, basic tax and related parties.	Revenue, leases, deferred tax, provisions, impairment or share-based matters.	Group accounting plus technical areas.	First-time adoption, business combinations, complex instruments or regulatory accounting.
4. Disclosure burden	Short statutory note set.	Full private-company note set.	Group and subsidiary disclosures.	Listed, transaction, lender-specific or public filing overlays.
5. Review environment	One management reviewer.	Management plus external accountant/auditor.	Multiple entities, components and reviewers.	Regulator, transaction advisers, audit committee or compressed timetable.

Tier gates

Tier	Entry condition	Typical effort	Revision allowance
Starter	All Foundation conditions are met, the note set is concise and no material technical-accounting issue is present.	10-18 specialist hours	One consolidated review round

Tier	Entry condition	Typical effort	Revision allowance
Foundation	The entity remains straightforward but requires a professionally drafted full set, broader notes or policy refresh.	18-30 specialist hours	One consolidated review round
Structured	One or two dimensions require technical drafting or data follow-up.	35-65 specialist hours	Two consolidated review rounds
Group	Consolidation, multi-currency or multi-reviewer coordination is required.	75-130 specialist hours	Two management rounds plus auditor query support
Complex / scoped	Conversion, restatement, transaction, public reporting or severe data gaps.	150+ hours or phased work	Defined by workstream and milestone

The scoping gate

A 45-minute scoping call and a review of the prior-year financial statements, current trial balance and entity structure are required before a fixed fee is confirmed. The quoted tier can move if the information pack does not match the facts used for pricing.

Starter packaging boundary

Starter is available only where the closing pack is complete, the entity is straightforward and the work can be completed using a concise standard note set. Any consolidation, material technical-accounting issue or broader disclosure requirement moves the engagement to Foundation or Structured.

05 UK GAAP fees

Fixed-fee ranges for UK private-company and group reporting.

UK GAAP service ladder

UK STARTER

£750 - £1,100

Indicative delivery: 5-8 business days

Best suited to

A clean, single-entity business applying FRS 105 or FRS 102 Section 1A, with an approved trial balance, prior-year comparatives, routine policies and no consolidation.

Core deliverables

- Primary statements and concise statutory notes
- Roll-forward of approved routine accounting policies
- Cross-casting and tie-out to the approved trial balance
- One consolidated review round

UK FOUNDATION

£1,100 - £1,800

Indicative delivery: 7-10 business days

Best suited to

An uncomplicated private company requiring a professionally drafted full set, standard disclosures and an accounting-policy refresh, with no consolidation.

Core deliverables

- Primary statements and statutory notes
- Accounting-policy refresh for routine matters
- Cash-flow statement where required by the framework/package
- One issues list and one review round

UK STRUCTURED **£2,900 - £4,800** Indicative delivery: 10-15 business days	**Best suited to** A full FRS 102 entity, a technically involved small entity, or a company affected by revenue, lease, deferred-tax, impairment, provision or going-concern disclosure requirements. **Core deliverables** • Full statement and disclosure architecture • Technical disclosure mapping and policy drafting • Statement of cash flows and equity movement support • Issues register and two review rounds

UK GROUP **£6,500 - £11,900** Indicative delivery: 15-25 business days	**Best suited to** A UK group with two to five reporting entities, consolidation adjustments, intercompany eliminations, foreign currency or multiple management/auditor reviewers. **Core deliverables** • Consolidated and parent/company financial statements • Group note structure and consolidation tie-out • Component information request pack • Two management rounds and limited auditor query support

UK COMPLEX **From £13,600** Timeline and fee set by workstream	**Best suited to** First-time adoption, transition into the revised 2026 FRS 102 requirements, acquisition/disposal accounting, restatement, carve-out, regulated entity or transaction-led reporting. **Core deliverables** • Phased diagnostic and technical workplan • Accounting papers or conversion bridge as scoped • Draft statements by agreed milestone • Senior review and stakeholder workshops

UK launch recommendation

Launch the Starter, Foundation and Structured tiers immediately. Offer Group engagements after the consolidation template and component pack are standardised. Accept listed, regulated and transaction engagements only through a separate scope and specialist review arrangement.

06 US GAAP fees

Fixed-fee ranges for private-company financial reporting and controlled expansion.

US GAAP service ladder

US STARTER **$1,250 - $1,900** Indicative delivery: 5-8 business days	**Best suited to** A clean privately held single entity with an approved trial balance, stable policies, routine activity and no consolidation or material technical-accounting issue. **Core deliverables** • Primary statements with comparative information • Concise private-company note set • Basic policy roll-forward and cross-casting • One consolidated review round

US FOUNDATION

$1,900 – $3,000

Indicative delivery: 7-10 business days

Best suited to

A privately held single entity requiring professional full-set drafting, standard private-company disclosures and an accounting-policy refresh.

Core deliverables

- Balance sheet, income statement, cash flows and equity statement as applicable
- Private-company note disclosures
- Basic accounting-policy drafting
- One issues list and one review round

US STRUCTURED

$5,100 – $8,500

Indicative delivery: 10-18 business days

Best suited to

A private company with ASC 606 revenue, ASC 842 leases, income taxes, stock compensation, impairment, debt modifications, covenant or going-concern matters.

Core deliverables

- Full US GAAP financial statement draft
- Disclosure checklist and policy architecture
- Cash-flow build and consistency review
- Two management/CPA review rounds

US GROUP

$11,200 – $18,700

Indicative delivery: 15-25 business days

Best suited to

A private US group or international group reporting under US GAAP, with subsidiaries, foreign currency, eliminations and multi-entity disclosure requirements.

Core deliverables

- Consolidated statement package
- Entity mapping and elimination support
- Group disclosures and roll-forward consistency
- Limited external CPA query support

US COMPLEX

From $23,800

Timeline and fee set by workstream

Best suited to

SEC readiness, acquisition or pro forma reporting, first-time US GAAP conversion, carve-out statements, public-company disclosures or highly technical transactions.

Core deliverables

- Phase-based scope and reporting calendar
- Technical accounting workstreams as agreed
- Drafting coordination with US counsel and auditors
- Specialist or licensed-firm review where required

US regulatory safeguard

The Complex tier is not represented as an SEC filing, audit or CPA attestation service. It is drafting and technical support delivered alongside the client's US legal, audit and filing advisers. No accountant's report is issued by Executive Compass™.

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IFRS fees

Fixed-fee ranges in USD and GBP for private entities, groups, subsidiaries and cross-border reporting.

IFRS service ladder

IFRS STARTER

$1,600 - $2,400
£1,280 - £1,920

Indicative delivery: 6-10 business days

Best suited to

A clean single private entity with an approved close, routine transactions, stable policies and no consolidation or first-time adoption.

Core deliverables

- Primary statements and concise comparative notes
- Roll-forward of approved routine accounting policies
- Cross-casting and statement consistency review
- One consolidated review round

IFRS FOUNDATION

$2,400 - $3,900
£1,920 - £3,120

Indicative delivery: 8-12 business days

Best suited to

A single private entity with a clean close, stable policies, standard revenue and leases, and no consolidation or first-time adoption.

Core deliverables

- Complete IFRS statement set and comparative notes
- Accounting-policy and judgement note refresh
- Cash-flow and equity statement support
- One issues list and one review round

IFRS STRUCTURED

$6,100 - $10,200
£4,900 - £8,200

Indicative delivery: 12-18 business days

Best suited to

A private entity or eligible subsidiary with significant IFRS 9, IFRS 15, IFRS 16, IAS 12, IAS 36, IAS 37, related-party, going-concern or management-judgement disclosures.

Core deliverables

- Full disclosure architecture and note drafting
- Judgement, estimation uncertainty and policy alignment
- Disclosure mapping and cross-statement consistency
- Two management/auditor review rounds

IFRS GROUP

$13,300 - $22,100
£10,500 - £17,700

Indicative delivery: 18-30 business days

Best suited to

A multi-entity group with consolidation, foreign currency, non-controlling interests, acquisitions, associates or multiple component submissions.

Core deliverables

- Consolidated financial statements and group notes
- Component pack and consolidation disclosure support
- Multi-currency and equity movement tie-out
- Limited auditor query support

IFRS COMPLEX **From $27,200** **From £21,800** Timeline and fee set by workstream	**Best suited to** IFRS 1 first-time adoption, IFRS 18 implementation, IFRS 19 eligibility and transition, acquisition or disposal accounting, restatement, carve-out or listed-company reporting. **Core deliverables** • Readiness diagnostic and conversion plan • Opening balance sheet or presentation bridge • Phased statements, policies and disclosure workstreams • Senior technical review and stakeholder coordination

08 Delivery method

A controlled reporting cycle with explicit gates and visible ownership.

Six-stage workflow

Stage	Executive Compass™ activity	Client decision / output
1. Scope	Review prior-year accounts, framework, entity structure, close status and technical areas.	Confirmed tier, fee, timetable and information request.
2. Map	Map the approved trial balance and schedules into the reporting architecture.	Mapping sign-off and unresolved-balance list.
3. Draft	Build primary statements, policies, notes and cross-references.	Version 1 financial statements and drafting issues register.
4. Challenge	Test internal consistency, comparatives, note support and disclosure completeness.	Management questions and proposed corrections.
5. Revise	Process one consolidated response per agreed review round.	Review-ready or auditor-ready draft.
6. Finalise	Lock approved wording, update final numbers and produce editable/final formats.	Approved final draft and handover pack.

Standard handover pack

- Editable financial statements and locked PDF.
- Trial-balance mapping or statement lead schedule.
- Issues register showing resolved, management-owned and externally advised matters.
- Disclosure/support index linking material notes to schedules or representations.
- Version log and final-change summary.
- Optional auditor query tracker and next-year roll-forward template.

Information required before drafting begins

Required item	Minimum acceptance standard
Approved trial balance	Current and comparative period; account descriptions; no unexplained suspense balances.
Prior-year financial statements	Final signed version plus audit/review adjustments where relevant.
Lead schedules	Cash, receivables, payables, fixed assets, debt, tax, equity and related parties.
Entity and ownership data	Legal structure, directors, shareholders, subsidiaries and related parties.
Technical position inputs	Revenue arrangements, leases, impairment, provisions, tax, going concern and post-balance-sheet events.
Review protocol	One nominated finance owner and consolidated comments per revision round.

09 Add-ons and fee modifiers

The base package remains fixed only while the original facts remain fixed.

Optional modules

Module	UK fee	US / global fee	Scope note
Trial-balance cleanup and mapping	From £760 per entity	From $1,000 per entity	Reclasses, mapping and control-account clean-up; not source-document reconstruction.
Cash-flow statement rebuild	£600 - £1,200	$800 - $1,600	Indirect cash-flow build where the client has no reliable roll-forward.
Accounting policy or technical memo	£720 - £2,000 per topic	$960 - $2,800 per topic	Management decision paper; not legal, tax or valuation advice.
Consolidation workbook build	From £1,800	From $2,400	Standard entity mapping, eliminations and group reporting bridge.
Auditor / external accountant query support	£1,200 block or £148/hour	$1,600 block or $200/hour	Limited to drafting-related questions and evidence navigation.
IFRS 18 presentation readiness	From £4,400	From $6,000	P&L categories, subtotals, MPMs and aggregation/disaggregation workplan.
IFRS 19 eligibility and reduced disclosure conversion	From £2,800	From $3,800	Eligibility assessment and disclosure-set transition.
Accounting Policy Manual	Quoted by scope	Quoted by scope	Entity-specific policy architecture based on management-approved positions; excludes legal, tax and valuation opinions.
Disclosure Health Check	Quoted by scope	Quoted by scope	Targeted review of a near-final draft for framework alignment, internal consistency and entity-specific disclosure gaps.

Module	UK fee	US / global fee	Scope note
Audit Readiness Review	Quoted by scope	Quoted by scope	Tie-out, support-index and open-issues review before external audit, review or accountant sign-off.
Rush delivery	+25% to +50%	+25% to +50%	Depends on capacity, completeness and stakeholder availability.

Automatic fee modifiers

- Prior-period restatement or first-year comparatives: typically +30% to +70%.
- Each additional legal entity beyond the package assumption: typically +10% to +20% depending on activity and disclosures.
- Material post-draft trial-balance changes: change order based on affected statements and notes.
- More than the included review rounds: billed at the applicable technical support rate.
- Missing lead schedules or repeated piecemeal comments: delivery is paused or moved to time-based billing.
- Regulated, listed, transaction or litigation-sensitive context: mandatory separate scope and senior technical review.

Payment structure

Starter and Foundation: 60% on acceptance and 40% before final handover. Structured and Group: 40% on acceptance, 40% on first full draft and 20% before final handover. Complex engagements are milestone-billed. Fees exclude VAT, sales taxes, filing charges, specialist reports and third-party software.

10 Commercial terms and acceptance

The proposal becomes an engagement only when the framework, tier, responsibilities and timetable are agreed.

Core terms

Term	Proposed condition
Proposal validity	30 calendar days unless withdrawn or replaced.
Commencement	On signed engagement letter, receipt of deposit and acceptance of the minimum information pack.
Timetable	Business-day estimates begin only after the closing pack is materially complete.
Client reviewer	One authorised finance owner consolidates all comments and management decisions.
Revisions	Only the number of consolidated review rounds stated in the package is included.
Confidentiality	Mutual confidentiality; secure transfer method agreed before records are shared.
Reliance	Drafts are for management and its appointed advisers. Third-party reliance requires written agreement.
Ownership	Client owns the final client-specific financial statements after payment; Executive Compass™ retains its templates, methods, checklists and know-how.
Cancellation	Work completed and committed capacity are billable; deposits are applied to work performed and reserved capacity.
Jurisdiction	The engagement letter will specify governing law, contracting entity and any local professional or filing partner.

Acceptance pathway

- Provide the latest trial balance, prior-year financial statements and entity structure.
- Complete the Executive Compass™ drafting-readiness questions.
- Attend a 45-minute scope call.
- Receive a fixed-fee engagement letter with deliverables, exclusions, dates and payment milestones.
- Begin once the minimum closing pack and deposit are received.

Proposed call to action

Book a confidential financial-reporting scope call. The purpose is to determine the correct framework, complexity tier, timetable and whether the records are ready for fixed-fee drafting.

EXECUTIVE COMPASS™

Financial statements that stand up to the next question.

Draft clearly. Resolve visibly. Finalise with confidence.

FINANCIAL REPORTING SERVICES